

2023 Annual Report

WHERE RESEARCH, PATIENTS, AND CAREGIVERS COME TOGETHER

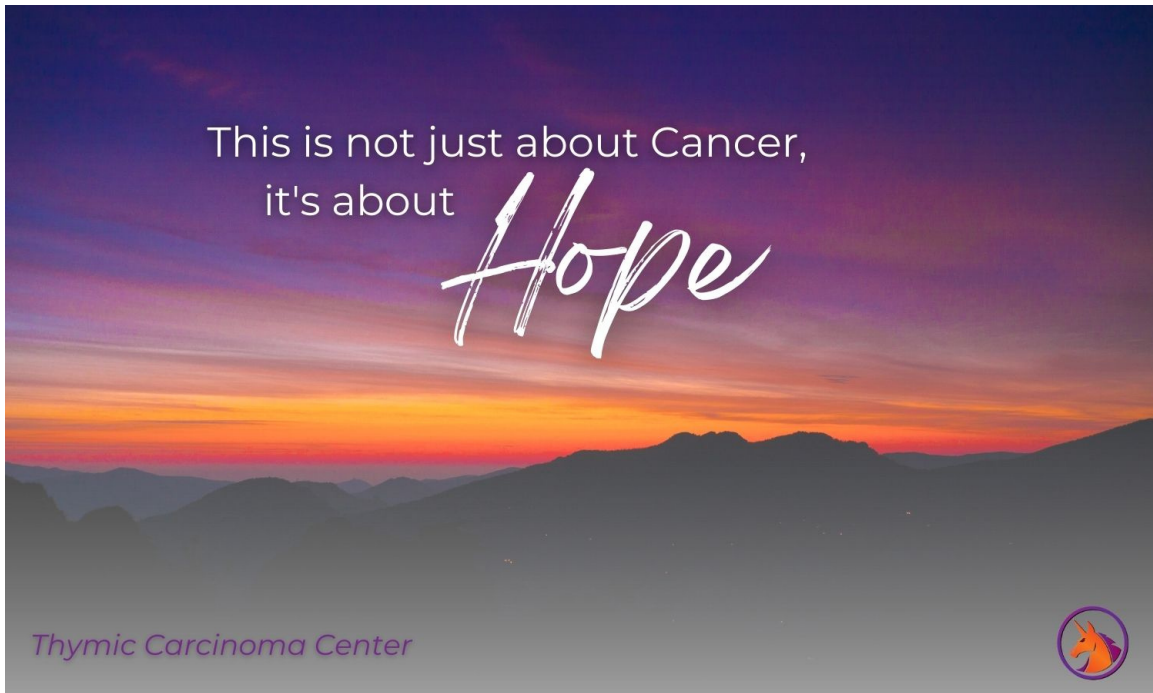


Prepared by:
THYMIC CARCINOMA CENTER

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Vision & Mission



Vision:

Thymic Carcinoma Center helps patients and caregivers live longer, healthier, and happier lives.

Mission:

Thymic Carcinoma Center's mission is to provide hope and support to thymic carcinoma patients and their families by offering education, cancer wellness services, and financial assistance. We are committed to funding medical research grants to innovate targeted therapies and find a cure for thymic cancers.

Core Values:

Hope | Positivity | Compassion | Integrity | Equity

A Note from our Executive Director



Michael Delaney
President/Executive Director

Dear Community,

We extend our heartfelt gratitude for your pivotal role in making 2023 an exceptional year for both our patients and caregivers. Amidst the global challenges, it has been a year of profound fulfillment as we strived to meet our Foundation's commitments and obligations.

A notable shift has been observed in the engagement of our partners and donors. Beyond mere financial contributions, they seek meaningful involvement in our mission. This evolving dynamic underscores a desire for alignment between our mission, programs, and their personal or corporate aspirations. Consequently, our relationships are evolving into more personalized and tailored partnerships.

The Thymic Carcinoma Center has responded to this changing landscape by enhancing existing programs and dedicating resources to imperative research for the benefit of our patients and caregivers. Through the unwavering dedication of our staff, volunteers, and the steadfast support of our Board of Directors, the Thymic Carcinoma Center has not only expanded its membership but also enriched the array of services provided to our members.

In adherence to our mission, we maintain a laser focus on instilling hope and offering support to thymic carcinoma patients and their families. The transformative impact of technology in identifying thymic carcinoma has led to a substantial increase in membership and an augmented demand for additional programs, information, and patient assistance in treatment plans.

Recognizing this growing need, we are committed to introducing further programs and services to bolster our members and their families. Simultaneously, we remain dedicated to funding pivotal research aimed at developing more effective treatments for thymic cancers.

A Note from our Executive Director

We are profoundly thankful for the generous support of our corporate sponsors, individual donors, and our actively engaged Board of Directors. Their significant contributions have empowered the Thymic Carcinoma Center to expand and sustain these vital programs.

As we step into the coming year, we look forward to continuing this journey with your steadfast support, united in our mission to provide hope, support, and progress in the realm of thymic carcinoma.

Several noteworthy programs have been introduced: life coaching for grieving caregivers and patients, a healthcare advisor service to navigate insurance programs and decipher healthcare bills accurately. Our Patient Assistance Program now covers travel costs for treatments, trials, and second opinions with thymic carcinoma experts. The Thymic Carcinoma Center redesigned its website for enhanced information access, multilingual support, and compliance with new standards.

Our ongoing commitment is to maintain low overhead while prioritizing patient and medical research. To achieve our 2024 goals, community support is crucial. Our staff and board members contribute time, resources, and talents, fostering collaboration with the community. With your continued support, we strive for meaningful change and progress in thymic carcinoma patient survival.

As we approach 2025, a challenging year with economic factors and a presidential election, market indicators suggest limited giving. We must leverage grants, sponsorships, and community engagement to fulfill our mission. Your involvement is pivotal in securing resources for patients and caregivers.

We offer our sincerest thanks for being part of the Thymic Carcinoma Center. The forthcoming report details our 2023 efforts, showcasing the foundation's dedication to our vision and mission. The strength and resilience of this community inspire hope, and we anticipate much success in 2024.

Sincerely,

Michael Delaney

MICHAEL DELANEY
PRESIDENT/EXECUTIVE DIRECTOR

History of Thymic Carcinoma Center



It's been said that the best ideas are born out of necessity. That's how our organization got its start. The Thymic Carcinoma Center (TCC) was founded for patients desperate for hope and information when both were almost non-existent. They believed there had to be something better than what is currently available to patients and caregivers. It was their mission to find it. They couldn't find it, so they created it.

The patients we call "The Original 4" are Mike Delaney, Shannon Semple, Emily Kane, and Stuart Gold, who met in 2015 at the first Immunotherapy trial for Thymic Carcinoma in Washington, DC, with Dr. Giaccone, a leading expert and researcher for Thymic Carcinoma. Mike Delaney and Shannon Semple, who Co-Founded the Website and Facebook group, laid the foundation in 2015. Then, with the financial assistance of a patient caregiver, Thymic Carcinoma Center became a nationally recognized 501(c)(3) nonprofit organization in March 2021. The vision of the Thymic Carcinoma Center is to help patients and caregivers live longer, healthier, happier lives.

The Thymic Carcinoma Center is the only nonprofit organization solely dedicated to the unique needs of patients, families, and caregivers navigating a diagnosis of Thymic Carcinoma. Facing any cancer diagnosis is a life-altering experience. Still, for individuals with Thymic Carcinoma, it is especially frightening due to the lack of information and support for this incredibly rare disease. An estimated 80-100 people will be diagnosed with Thymic Carcinoma in the United States per year, representing only 1 person for every 3.2 million individuals being diagnosed. Due to the rarity of this disease, patients often refer to themselves as Unicorns.

Key Programs:

1. Information & Awareness
2. Cancer Wellness
3. Patients Assistance
4. Funding Medical Research or Thymic Cancers

Program Details

Information & Awareness

Provide current and relevant information and education about Thymic Carcinoma. We believe in empowering patients and caregivers with knowledge. Our foundation is dedicated to providing accurate and up-to-date information about Thymic Carcinoma, raising awareness, and promoting understanding of this rare condition. By the end of 2023, the Thymic Carcinoma Center will provide access to these pillars for over 1,022 members worldwide (48 US States and 64 Countries), including patients, caregivers, and advocates. We provide this information mainly through our private Facebook page and Website: www.thymiccarcinoma.org.

Cancer Wellness

Thymic Carcinoma Center provides a robust cancer wellness program that enables patients and their caregivers to take a holistic approach to cancer to address their mind, body, and spirit throughout their cancer journey. This enables our member to understand what should their diet, exercise, and how to manage their emotional stress and anxiety during their cancer journey. With the establishment of our Life Coaching program, we can bring needed tools and understanding to those grieving a loved one, provide tools for caregivers, and, most of all, provide a positive approach and tools for patients amid their cancer journey.

Patient Financial Assistance

Thymic Carcinoma Center is focused on providing travel financial assistance to help patients and their caregivers with travel costs to their treatments, trials, and second opinions to fight cancer. This assistance includes airfare, hotel, meals, and car transportation to the medical team treating their cancer. Thymic Carcinoma has also Partnered with an Insurance and healthcare expert who provides an understanding of healthcare bills and obligations. Guides patients in types of insurance to get the best possible to fit their needs.

Patient & Cancer Wellness Grants Dollars Spent in 2023

- \$30,600 Spent on Information and Cancer Wellness
- \$34,504 Spent on Patient Financial Assistance

Program Details

Medical Research

Thymic Carcinoma Center offers medical research grants specific to the research of thymic cancers for the bio-medical and medical community in the United States based upon review and recommendations from our Scientific Review Board and based upon available funds for such research grants. Today, we offer these grants to the United States medical community, hoping to open this up worldwide sometime soon. Thymic Carcinoma Center continues to identify medical research institutions, research organizations, pharmaceutical companies, data intelligence organizations, and government grants that will focus on thymic cancers that we can invest in financial grants to further the efficacy and new treatments for patients with Thymic Carcinoma. Thymic Carcinoma Center's goal is to find a cure for Thymic Carcinoma and all Thymic Cancers.

- **\$198,000 Spent on Medical Grants in 2023**
- **Total Approved Since the Start of the Thymic Carcinoma Center in 2021**
- **\$1,905,247**

More About Thymic Carcinoma Center

Our Team

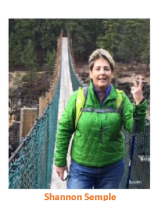
Staff



Michael Delaney
Executive Director



Justine Kane
Fundraising & Grants Director



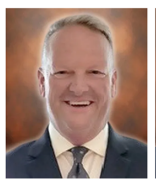
Shannon Semple
Senior Advisor

Board Members

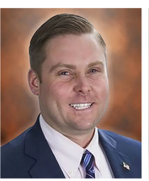
Board of Directors



Michael Delaney
President & Co-Founder
Thymic Carcinoma Center



Joseph W. Carter III
President/CEO
Industrial Warehousing of North America, LLC



Adam Davidson
President/CEO
Davidson Homes, LLC



Genny Kiley
Partner/Chairman
George Lee



Giuseppe Giaccone
Vice President of Social Development
Angien



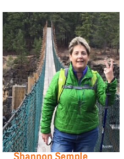
Julie Jaklevic
VP of Marketing
Wallace Kotlich & Secum



Justine Kane
Marketing & Events Director
Thymic Carcinoma Center

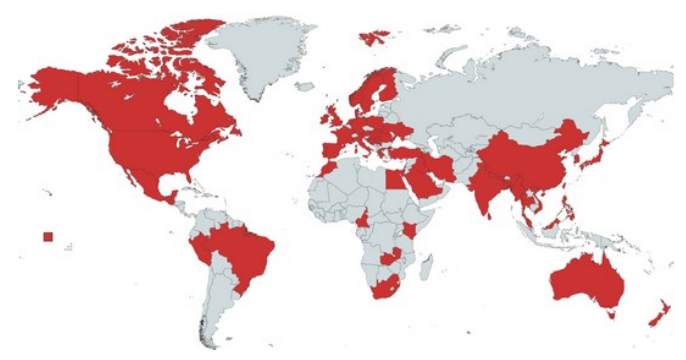


David Low
Partner
MHS Health Partners LP

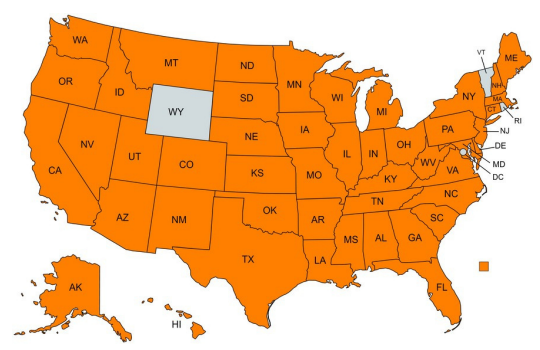


Shannon Semple
Co-Founder & Emeritus Board Member

64 Countries



48 US States



1,022 Members



2023 Stats



177 New Members in 2023



9 Community Events



4.1k Website Views



774 Active Member



7.4k Social Media Reach

Financials

This year, we raised \$726,863 in revenue from individual donors, fundraisers, corporate donors, and grants. Our success this year would not have been possible without the support and hard work of Thymic Carcinoma Center's Board of Directors and staff. TCC has added programs to provide needed services and support to patients and their caregivers. Enclosed are the financial and key statistics for the year 2023

Statement of Activity

January - December 2023

	Total
REVENUE	
Donations - Corporate	480,000.00
Donations - Individuals	21,072.18
Fundraising Revenue	225,790.89
Total Revenue	726,863.07
COST OF GOODS SOLD	
Educational Program Costs	30,600.00
Fundraising Events	65,436.06
Medical Grants	198,250.00
Patient Assistance Program	34,503.76
Total Cost of Goods Sold	328,789.82
GROSS PROFIT	398,073.25
EXPENDITURES	
Advertising & Marketing	1,743.87
Bank Charges & Fees	
Other Bank Fees	155.58
Stripe fees	2,925.69
Total Bank Charges & Fees	3,081.27
Dues & subscriptions	150.00
Insurance	47,330.66
Legal & Professional Services	7,266.71
Meals & Entertainment	2,064.53
Office Expense	80.36
Office Supplies & Software	6,591.91
Other Business Expenses	
Member Gifts	504.68
Total Other Business Expenses	504.68
Payroll Fees	895.80
Payroll Wage Expenses	146,632.59
Shipping, Freight & Delivery	632.34
Taxes & Licenses	12,487.39
Travel	2,364.92
Total Expenditures	231,827.03
NET OPERATING REVENUE	166,246.22
OTHER REVENUE	
Interest Earned	615.84
Total Other Revenue	615.84
NET OTHER REVENUE	615.84
NET REVENUE	\$166,862.06

Financial Review

Thymic Carcinoma Center had a great year, increasing our revenue from 2022 by \$81,832, for a total of \$726,863 in 2023, an increase of 11%. Listed below are the monthly comparisons of revenue year over year. The other graph shows our month over month comparison from 2022 to 2023, mainly contributed to our second year conducting these fundraisers and adding additional fundraisers by patients and their caregivers.

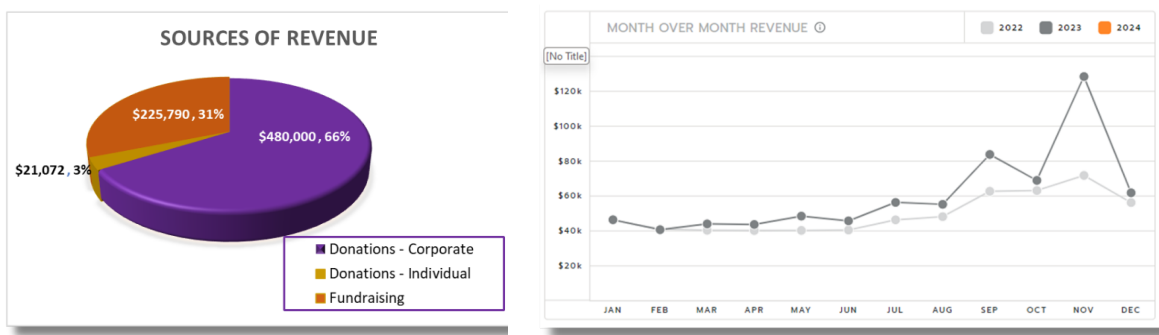


Figure 1 demonstrates the percentage allocation between patient and medical research programs. Based on both data and requests for our assistance, this ratio has been ideal to meet the needs of patients and medical researchers. Figure 2 chart shows the percentage increase in funding needed to support both programs from 2022 to 2023. Figure 3 provides the financial cost for each program the Thymic Carcinoma Center supports. Educational program costs are not part of the patient or medical grant programs; however, they are represented in the total cost of goods sold.

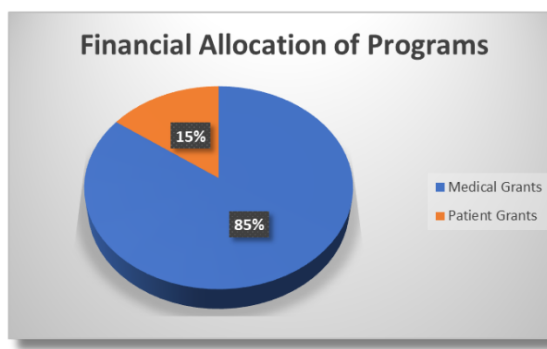


Figure 1

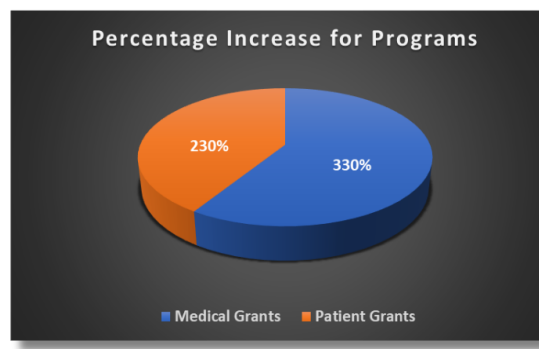


Figure 2

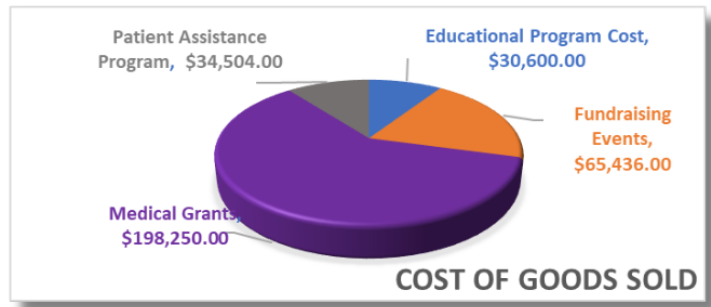
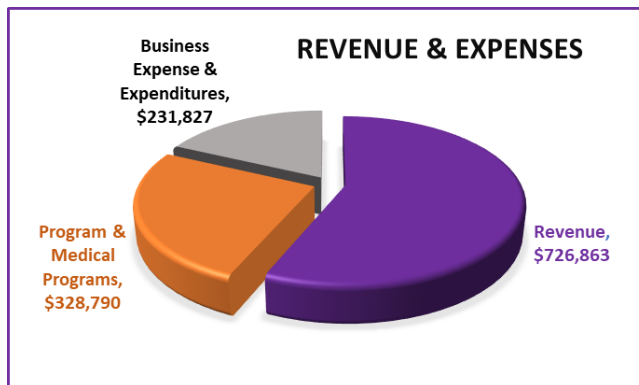


Figure 3

Key Financial Figures

Key Numbers

Thymic Carcinoma Center had a great year, and TCC increased our revenue by \$81,832, an increase of 11%. In 2023, TCC experienced a 300% increase in applications for our medical Research Grant requests, leading to the approval of over \$1.7 million in funds for medical research throughout 2024-2026. An increase of \$200,324 or 61% increase in program costs, which consists of Education, Cancer Wellness, Patient Travel Financial Assistance, and Medical Grants.



Key Stats for 2023 Vs. 2022



- Increased Revenue by \$81,832
- Program Distribution
 - Medical Grants 85.2%
 - Patient Programs 14.8%
- \$200,324 increase in spending for Medical & Patient Programs
- Internal Cost Increased by \$65,419
- Insurance increased by \$11,295 for Health & Liability coverage

Grant Programs Stats for 2023 vs 2022



- Medical Grant pay out increased by \$138,250
 - 330% increase
- Patient Assistance Programs increased by \$19,413
 - 230% increase
- \$157,663 Total was paid out in 2023 than 2022

Looking Ahead for 2024



- Medical Grants Payout in 2024 will increase by \$365,000
 - \$198,250 in 2023; \$563,250 in 2024
- Patient Assistance will remain the same +/- 5%
- Internal Costs will have less than 5% increase in 2024

Looking Ahead

Building on the success of the past two years, our focus in FY 2024 will be building sustainability and more all-encompassing programs geared towards the patient, caregivers, and the medical community - reaching even more people to provide hope, to live longer and healthier, and to a happier life.

Our current strategic plan will effectively provide our patients and caregivers with a complete and holistic approach to their minds, bodies, and spirits by the end of 2025. However, adding additional programs and grants without sustainability is better stewardship and upholds our vision of lasting change. Beginning in 2024, we will monitor and evaluate the efficacy of our programs for up to three years after implementation to ensure sustainability and viability. Thymic Carcinoma Center continues to fund medical research that is utilizing bleeding edge technology and research methods to find greater efficacy treatments and one day a cure.



To serve more patients and caregivers and do so in a way that truly lasts and fulfills our mission, Thymic Carcinoma Center must innovatively grow and diversify its donor base of support. Increasingly, donors in the United States are looking for ways to make their donations service a variety of people and institutions they support by using online tools. This is our biggest challenge in the years to come: connecting with the next generation of donors raised in the digital world. Investing in medical research while providing robust programs will help us reach a new group of donors passionate about our cause.

Corporate and Individual Donors

Diamond (\$100,000+)

Davidson Homes, LLC

Platinum (\$5,000+)

Eckert Family Charitable Trust

Renaissance Financial

Michael D Zeidman

Carlene C. Laughlin

Steven Korf

Scott Maher

Justine Kane

Tanya Fonseca

Julie Jaklevic

Mike Delaney

David Low

Gold (\$2,500 - 4,999)

Benefit Resource, LLC.

Industrial Warehousing of North

America, LLC

Kerri Hvizdak Weber

Bev Mosser

Mike & Renee Walczak

Debbie Won

Silver (\$1,000 - 2,499)

A Bonadio & Sons, Inc.

Bay State Savings Charitable

Foundation Collupy Systems

Solutions, LLC

Dan Stalp

Dawn Boedeker

Nick Possehl

Rick Lane

Prospects National Melissa Lathrop

Rob Triano

Tom Denzel

Robert Guiliano

WKS Law Firm

Walsh Brothers Incorporated, LLC

JE Dunn

Stephen Chambers

Chicken N Pickle - Overland Park

Stephen Park

Joha Won

Kenneth Vona & Son Construction

Dino Stathis

Cahthy Fairchild

SMG Racing

Randy Cox

Zach Eckert

Barbara PACA Enterprises LLC

Sweet/Polak Charitable Fund

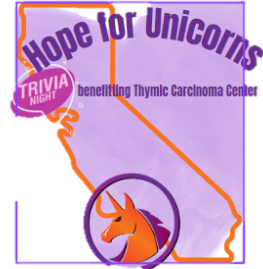
VanTrust - Kaitlyn Troske

Jessica Pearlman



Thymic Carcinoma Center

Community Fundraising



Everything We Do is Inspired by Our Members

If I can say something about our group is that it offers us all a ray of hope. We are sharing like yet unlike experiences of a very rare illness with strangers we have never met. Strangers we will likely never will meet.

In the end we are only looking for the same thing whether it be a cure, comfort, information or a just keep fighting (the sun will rise tomorrow) we know the road you walk and your not a lone for a second

Support! Big, constant support! Appreciate that very much! United Unicorns fight each battle together! Sharing information, knowledge and advices! Learning together. About the illness but also about the mindset of THE survivor. Praying for each other. , and advice

I learned so much from everyone on this site about TC, treatments, and especially when all things seemed dismal, many of whom I've never met, posted comments of encouragement, love, and support.

Since being introduced to the Thymic Carcinoma Center and the Facebook group, we have accumulated a wealth of knowledge because of the information and positive support from these groups. We have been introduced to doctors we would not have been otherwise known, who have been an incredible help to my husband's care.

TCC provides support and much needed information. It can make you feel that your not alone. Only others in a similar situation can truly understand how you may be feeling. So Glad that I found it!

Eighteen years ago I was literally all alone. I knew no one who had Thymic Cancer. Most doctors had never heard of it. I had no one I could talk to or identify with about what I was going through. Today you all have this incredible group of warriors to lean on.

Having an extremely rare cancer often leaves one feeling betrayed and alone. Having access to the Thymic Carcinoma Center gave me hope but also brought me into a group of other patients whose support seems to be limitless and without boundary. Not one of you has any idea of how settled and safe I feel knowing this group exists; it's doing good work and I hope to pay it forward. Thank you from the bottom of my heart.

The knowledge and input are very resourceful to me to weigh the pros & cons to decide on proposed treatment options as well as the preparedness to deal with and monitor the anticipated side effects.



Connect with Us:

Thymic Carcinoma



Thymic Carcinoma Center

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Michael Delaney
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mike.delaney@thymiccarcinoma.org

Justine Kane
Director of Marketing and Events
justine.kane@thymiccarcinoma.org



For more information or to donate, visit www.thymiccarcinoma.org or scan here!

