

Thymic Carcinoma Center

Annual Report 2021

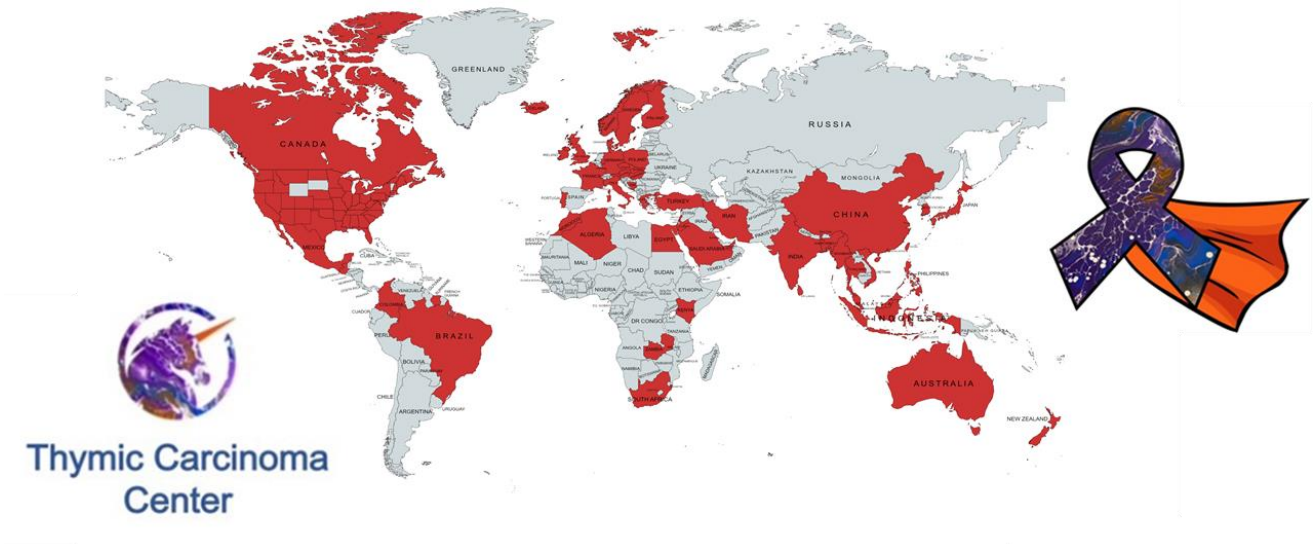


Thymic Carcinoma
Center

Prepared by Michael Delaney

1-26-2022

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Introduction

The Thymic Carcinoma Center (TCC) Goals, are to provide a set of integrated and interrelated information and educational programs, patient financial assistance, and medical research grants, in assisting cancer patients and their families throughout their Thymic Carcinoma journey.

Reporting 2021 end-of-year results about Thymic Carcinoma Center (TCC) is an important part of communicating to Board Members about our foundation's progress in meeting our set goals and looking forward to actions needed to meet future goals. Only then by measuring our progress over time can we determine the progress of meeting those set goals.

This progress report is an important part of our executive team's accountability in accomplishing set goals for the first seven months of TCC's existence. Also, it provides a historical record of what has been accomplished over the past 7 months. Next, this progress report will establish TCC's goals, accountability, and milestones for 2022.

Thymic Carcinoma Center over the past 7 months accomplished 95 percent of its set 2021 goals. By moving past all the foundation's initial start-up operational and infrastructure needs to make itself a viable foundation, TCC is now a growing and stable nonprofit foundation. This has laid the groundwork for TCC to meet its goals today and set to meet all our fellow Unicorn's needs in the future.

Creating a detailed TCC progress report means being transparent with our Board Members and to all donors of our nonprofit. The following progress report will provide both relevant data on the progress of our goals and an update on where we stand financially to meet the needs of our members and researchers as a nonprofit.

Message from our Leader

We have made significant progress towards establishing Thymic Carcinoma Center (TCC) as the premier source for people all over the world being diagnosed with Thymic Carcinoma to understand and identify potential treatments for their rare cancer. Increasingly, TCC has raised awareness within the medical research community for Thymic Cancers, as a foundation that is committed to funding research to further development of novel treatments and research for Thymic Cancers. 2022 looks to be a year of significant growth for Thymic Carcinoma in meeting the needs of both cancer and research communities in thymic cancers.

In focusing on its three main programs; Patient Education/Information, Medical Research, and Patient Financial Assistance, TCC will continue to build upon the solid foundation that it has established in the first 7 months by adding additional programs and services as they are needed and ready to roll-out. One such program that will be rolled out at the beginning of 2022 will be our Patient Assistance Program (PAP) for travel to and from treatments and second opinions for patient care. Another program that will roll out at the same time is our Medical Grants program to fund needed bio-medical research for Thymic Cancers. Also, we are proud to announce that we have secured some of the top medical professionals in their specialty to be part of our scientific review board to evaluate all medical grants for Thymic Carcinoma to fund in the future. Lastly, by the end of the second quarter of 2022, our goal will be to roll out a comprehensive Cancer Wellness program that will continue to provide needed education and information for those going through their cancer journey.

With high expectations for the 2022-year, Thymic Carcinoma Center is poised to build on its solid foundational programs and as one of the true destinations for both thymic carcinoma patients and biomedical researchers for thymic cancers. By blazing our path, TCC has moved from being just an idea and vision to being a stable forward-thinking foundation to meet the needs of its members and the medical community.

Michael Delaney

President of Thymic Carcinoma Center

Programs of Thymic Carcinoma Center

In the three major Thymic Carcinoma Center's integrated and interrelated programs, the executive team has decided to implement 2 narrowly focused components within the Medical Research and the Patient Financial Assistance starting in January 2022. While they are all important and interrelated, these programs were identified as critical to our members and the medical research community. This section identifies the priorities that align with our strategy and goals.



Program 1 - Education & Information

Provide current and relevant information and education about thymic carcinoma and establishing a cancer wellness program that provides a holistic approach to help patients with their mind, body, and spirit throughout their cancer journey. This includes diet, exercise, and managing emotional stress and anxiety and a positive attitude for the patient and families.



Program 2 - Medical Research

Identify research organizations, medical institutions, government programs, and pharmaceutical companies to provide financial grants to further Thymic Carcinoma research. Also, to gather critical data to assist in research to find a cure for Thymic Carcinoma.

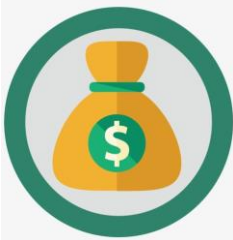


Program 3 - Financial Assistance

Thymic Carcinoma Center is focused on providing needed medical financial assistance to patients to supplement the cost of medical expenses, travel, and needed medical treatments to assist the patient in their fight with cancer.

Priorities of Thymic Carcinoma Center – EOY 2021

While the first 3 months of Thymic Carcinoma Center have been focused on getting the needed infrastructure in place and establishing priorities and viability as a nonprofit, the second 3 months have been developing our strategy and goals and beginning implementing key parts of our programs. The 2 key components of our programs we focused on first centered around patient assistance and medical grants. Listed below are highlights of our accomplishments for the first 7 months of operation.



Financial Stability

Thymic Carcinoma Center's goal was to raise \$250K by end of 2021. Through corporate and individual donations, we raised \$254K **exceeding** our goal. This has allowed TCC not only to become stable, it has allowed TCC to be in a position to implement several components of our programs.



Program Development

The executive Leadership team selected key components of Medical Research and Financial Assistance to develop to implement at the start of 2022. The initial investment made to have a roadmap developed for cancer wellness has been completed and will be a target for the 1st and 2nd quarter 2022.



Operations

All infrastructure operations have been implemented and integrated with each other. All social media has been updated and is currently being utilized for membership and fundraising. Standard Operating Procedures (SOP) have been written and implemented for financial assistance and grants as well as diversity in workplace.



Fundraising & Donations

Marketing brochures for medical offices are completed and printed. Developing announcements financial assistance and medical grants. Outline for fundraisers has been completed, secured 6 fundraisers for 2022 with 9 more to develop. Applied to be a charity in the NY Marathon. Collected \$19K in personal donations in 2021. Executive team will be securing more corporate donations in year 2022.

Measuring Performance

Key Performance Indicators (KPIs) are a good way to monitor and measure progress. KPIs across the 3 major programs are listed below:

KPI (Key Performance Indicator)	Activity/ Project	Data/ Outcome
Financial Stability	Fundraisers	\$1,520
	Individual Donations	\$17,555
	Corporate Donations	\$235,000
	Revenue -Goal \$250,000	\$254,076
	Net Revenue	\$178,222
Program Development	Patient Financial Assistance	Developed Application Developed Policy Ready to start 2022
	Medical Grants	Developed Application Developed Policy Approved /awarded \$120,000 for 2022
	Cancer Wellness/Information	Developed Roadmap Put on-hold until 2nd Quarter
Operations	Infrastructure	All Software and new hardware implemented QuickBooks have been set up and integrated with CRM
	Business Processes	Business Processes defined and implemented 100% complete
	Social Media	All Social Media avenues has been established YouTube established for Videos
	Web Page	In process of redesign to integrate more functionality
Fundraising & Donations	Fundraising	Virtual Trivia and Giving Tuesday Plans for 15 local Fundraisers Plans for 6-7 National Fundraisers
	Donations	Seeking 3-5 more corporate Sponsors Birthday and Giving Tuesday Thymic Carcinoma Day- Need to set Grow individual donations through mailings

Facts about Thymic Carcinoma 2021

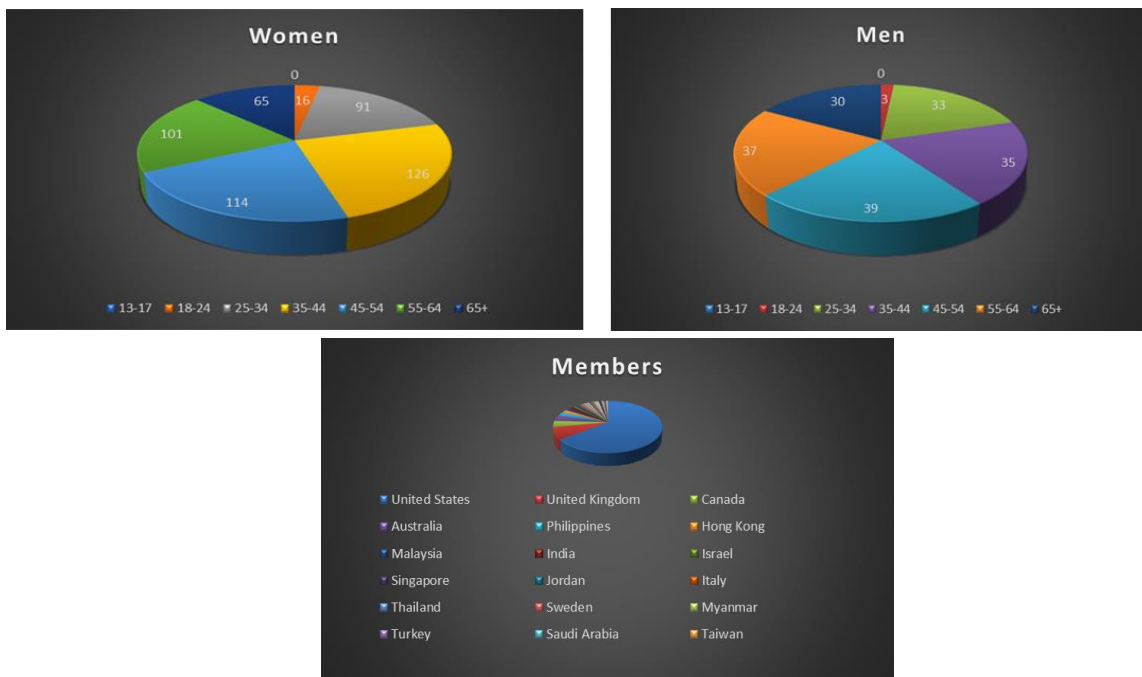
- Started Facebook Group and Thymic Carcinoma Center Website in 2016,
- Became a nonprofit in July 2021
- Board of Directors named in March of 2021
- Established 3 distinct programs: Cancer Wellness & Education, Medical Research, and Patient Assistance Program
- Created Scientific Review Board to review medical grants
- Implemented Medical Grants for Medical Research
- First Medical Grant awarded for \$120,000 to Weill Cornell
- Implemented Patient Financial Assistance Program in January 2022

Facts about Thymic Carcinoma Facebook Group

Total Members	Year in Review	Last Quarter
<ul style="list-style-type: none"> • 700 Total Patients/Family • 451 Active Members • 74% Female 26% Male • 53 Countries • 64% members in the USA 	<ul style="list-style-type: none"> • 101 New Members • 14.2% Growth • 24 Newly added countries on members 	<ul style="list-style-type: none"> • 30 New Requests • 73% requests from child or spouse • Averaging 12 new request/month

Below are some key statistics and facts that are important data points around the Thymic Carcinoma Center’s patients and advocates.

- Average Age - The average age range of our patients and family is as follows:



Goals Versus Actuals for 2021

- Exceeded revenue goal for first-year - \$254,127 of a \$250,00 Goal
- Cancer Wellness Guide - July 15, 2021
 - Put on hold on August 15th
- Develop marketing brochures and Social Media postings- August 30, 2021
 - Completed September 18th
- Establish Medical Research guidelines - August 1, 2021
 - Completed November 3rd
- Establish Patient Financial Assistance guidelines - August 15, 2021
 - Completed December 12
- Execute Patient Financial Assistance for Members - September 1, 2021
 - Completed January 10th, 2022
- Establish Grant Writing templates - October 1, 2021
 - Completed September 15th
- Execute 5 Fundraiser events - August, September, October (2), and December
 - Completed 3 fundraisers (National Cancer Survivors Day, Giving Tuesday, Virtual Trivia)

Goals & Milestones for 2022

Activities

- Thymic Carcinoma Center to have information & educational material in all identified medical institutions
- Establish a mature Cancer Wellness program that includes critical areas of mind, body, and spirit. This includes diet, exercise, the positivity of mind, and supporting advocate system
- Take the outline of a New Member and Family Welcoming binder to provide immediate resources and education about their new cancer journey
- Expand the Patient Assistance Program (PAP) in both financial assistance and other resources (travel, hotel, rental cars, long-term stay).
- Implement a Patient Financial Assistance program for patients that are of need help to cover costs of procedures or co-pays to receive treatment.
- TCC executive team to identify and secure at least 5 new corporate sponsors to fund the 3 identified programs.

- Successfully identified, respond to, and awarded 5-7 grants available for medical research, education, and patient assistance.
- Organize 5-6 National Fundraisers and 10-15 local fundraisers to raise additional funds
- Integration of all social media and YouTube Video's
- Integration of Website to create a portal specifically for medical researchers and patients for financial assistance

Financial

Fundraisers & Donations

- A. Fundraisers - \$250,000
- B. Donations - \$500,000

Patient and Medical Financial Assistance Programs

- A. Patient Financial Assistance - \$200,000
- B. Medical Financial Grants - \$500,000

* note - If the Board of Directors votes and additional monies are raised, more monies will go into the Medical Financial Grant program in 2022.

Financials Update EOY 2021

This financial update is a continuous work in progress - a way for our organization to track its impact and improvements over time. The Milestones for 2022 that are listed above provide the Board Members with what our financial goals are for this year and the awareness of what still needs to be raised in funds for the remainder of this year to meet those objectives.

These financial statements outline the work that has been accomplished to date, but also looking glass into the work still needed for continuing the good work our organization has done so far.

Thymic Carcinoma Center

As of December 31, 2021

Balance Sheet at 12.31.21

Cash (Unrestricted)	47,373.81
Cash (Restricted)	130,000.00
Fixed Asset Computers	2,081.47 <i>see Note 2</i>
Total Assets	179,455.28
Liabilities	0.00
Equity	179,455.28
Total Liabilities and Equity	179,455.28

Income Statement at 12.31.21

Revenue:	
Donations - Corporate	
Corporate Donations (Unrestricted)	115,000.00
Ronnie Davidson Research & Advancement Grant (Restricted)	120,000.00
Donations - Individuals	
Individual Donation (Unrestricted)	9,225.00
Sandy Dalton Foundation (Restricted)	10,000.00
Fundraising Event Revenue	1,520.00 <i>see Note 1</i>
Total Revenue (including restricted funds)	255,745.00
Expenses:	
Program Expenses	
Fundraising Events	265.00 <i>see Note 1</i>
General & Administrative Expenses	
Bank Charges & Fees	125.51
Insurance	12,411.29
Meals & Entertainment	5.56
Advertising & Marketing	979.77
Office Supplies & Software	1,592.87
Shipping, Freight & Delivery	375.00
Legal & Professional Services	3,581.00
Payroll Taxes	4,394.25
Payroll Wage Expenses	52,500.00
Depreciation	59.47
Total Expenses	76,289.72
Net Income	179,455.28

Notes:

- 1. Fundraising revenue from Virtual Trivia Night \$1,520 less expenses of \$265, net proceeds from event \$1,255**
- 2. Fixed Assets are inclusive of accumulated depreciation**

Conclusion

Thymic Carcinoma Center is off to a good start and much of the heavy lifting of getting the infrastructure and business processes in place to run our day-to-day operations have been completed to be a viable and stable organization. Listed below are some highlights of the past 3 months.



Education & Information

- Defined key areas of our Cancer Wellness Program
- Defined and implemented key content and programs
- Made key contacts with industry experts to start building our programs

Medical Research

- Developed and Implemented Medical Research Application
- Issued First Medical Research Grant
- Put together a Scientific Review Board with experts in Thymic Carcinoma



Financial Assistance

- Determines Patient Assistance Grants and how we are using them to assist patients
- Developed Application and criteria for PAP
- The announcement date for Patient Assistance will be September 1, 2021

Acknowledgments

The executive team would like to acknowledge the following donors and contributors who worked tirelessly on getting Thymic Carcinoma viable within the first 3 months of operation. Below, are the companies and names of those instrumental in getting us here:

Davidson Homes, LLC

Thymic Carcinoma Executive Team

Board Members

Michael Zeidman – Sandy Daulton
Foundation

Justine Kane

We thank you for your continued support and efforts to meet the needs of our Thymic Carcinoma patients.

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